

## **ZOFRANO GROUP FREE ZONE**

|   |  |
|---|--|
| <b>Project's name</b>                               | <b>ZOFRANO GROUP FREE ZONE</b>   |
| <b>Project's phase</b>                              | <b>Investment</b>  |
| <b>Full Value</b>                                   | USD 25'000.000.000 (twentyfive thousand million dollars) close to \$ 105' Billion colombian pesos.   |
| <b>Founding</b>                                     | Private investment   |
| <b>People in charge and managers of the project</b> | William Alejandro Vergara Pérez  |
| <b>Strategic allies</b>                             | Angostura - Yarumal mayor's office – Antioquia governor's office - Presidency of the Republic  |
| <b>City/Town</b>                                    | Angostura – Yarumal Antioquia - Colombia   |
| <b>Phone number</b>                                 | +57 320 330 47 37 – +57 320 252 88 56  |
| <b>E - mail</b>                                     | <a href="mailto:gerentegeneral@zofrano.com.co">gerentegeneral@zofrano.com.co</a><br><a href="mailto:zonafrancanortes@gmail.com">zonafrancanortes@gmail.com</a> |

### **1. LOCATION AND CHARACTERISTICS OF THE TERRITORY**

#### **Location:**

Country: Colombia  
 Department: Antioquia  
 Municipality: Angostura - Yarumal  
 Township: Llanos de Cuivá  
 176 Hectares - Public deed.

**RECEPTOR MUNICIPALITY.  
 YARUMAL - ANGOSTURA - ANTIOQUIA – COLOMBIA.**

 Finca La Pispita  
 Llanos de Cuivá  
 Angostura - Antioquia

 320 330 47 37  
 320 252 88 56

 [gerentegeneral@zofrano.com.co](mailto:gerentegeneral@zofrano.com.co)

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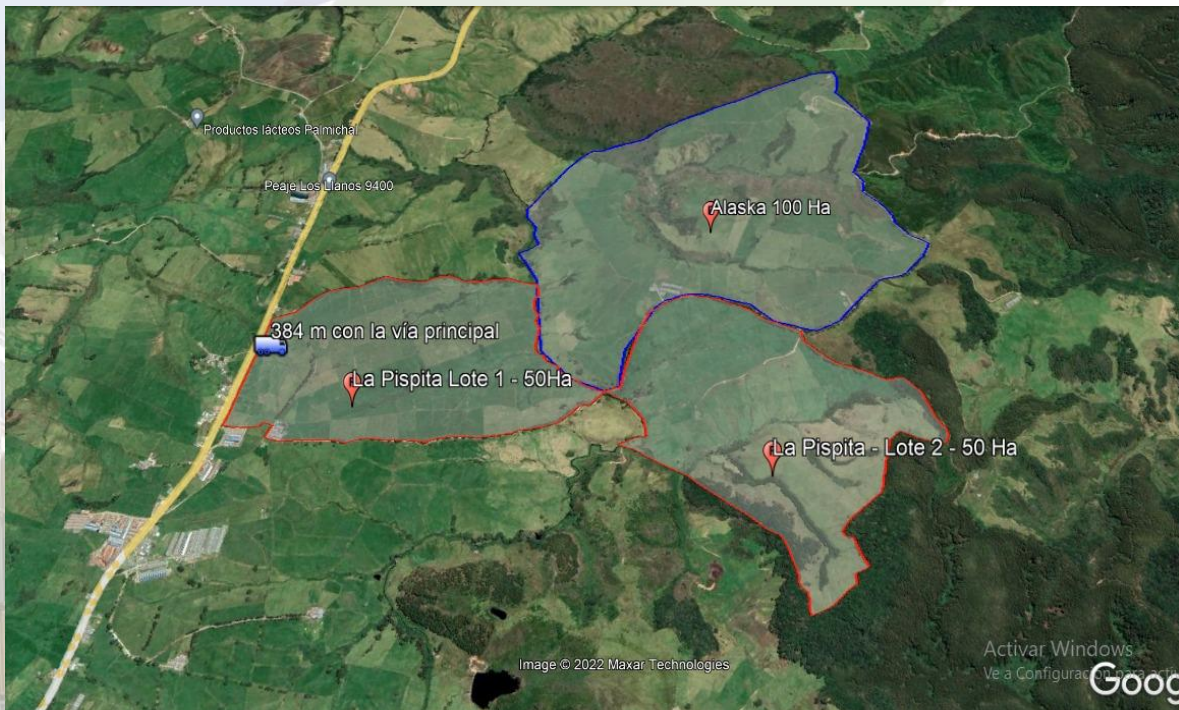
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Yarumal is a Colombian municipality located on one side of the western mountain range of the Antioquia Andes, and on the road that connects Medellín with the Atlantic Coast. Its commercial and agricultural vocation has earned it the title of capital of northern Antioquia.

It is one of the 17 municipalities in the northern sub-region of the department, it has approximately 50 thousand inhabitants, has an average temperature of 17° centigrade, an area of 724 km<sup>2</sup> and a height above sea level of 2,265 meters; It is 120 kilometers from the city of Medellín and is surrounded by the following municipalities, to the north: Valdivia and Briceño; to the East: Anorí, Camp and Angustura; to the south: Santa Rosa de Osos; and to the West: San Andrés de Cuerquia and Toledo. It has seven townships, forty-five sidewalks and twenty-seven neighborhoods.

Angostura is a municipality in Colombia, located in the northern subregion of the department of Antioquia. It limits to the north with the municipalities of Yarumal and Campamento, to the east with the municipalities of Anorí and Guadalupe, to the south with the municipalities of Carolina del Príncipe and Santa Rosa de Osos and to the west with the municipality of Yarumal.



*Matrícula 037 – 14019 – 14018 – 09860 – 02335*



Finca La Pispita  
Llanos de Cuivá  
Angostura - Antioquia



320 330 47 37  
320 252 88 56



gerentegeneral@zofrano.com.co

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The construction of the **ZOFRANO GROUP FREE ZONE** is timely, focused on exporting agricultural, livestock, mining, manufacturing and technological products, given the current conditions of the territory, in super dairy, agricultural and mining production. We seek to promote new companies.

## 2. Capacity and beneficiaries

| Unit of measurement              | PERMANENT FREE ZONE GROUP ZOFRANO   |
|----------------------------------|---|
| <b>Total, generated capacity</b> | Between 800 and 1,200 jobs during construction.<br>Between 10,000 and 30,000 direct jobs during its operation.<br>About 800 new entrepreneurs<br>More than 10.000 export-type products.<br>More than 5.000 thousand families benefited. |

## Alternative location

|  |  |
|--|--|
| <b>Region</b>  | Andean   |
| <b>Department</b>  | Antioquia  |
| <b>Base municipality</b>   | Angostura - Yarumal  |
| <b>Municipalities of incidence</b>   | 33 municipalities of the North, North-east and Bajo Cauca Subregions                       |
| <b>Specify trails / communities of each Entity where the project will be developed</b> | Rural and urban area of the 33 municipalities of incidence in the department of Antioquia. |

## 3. Project Summary

|              |   |
|--------------|---|
| <b>Goals</b> | <p><b><u>Goal 1:</u></b> Construction of a <b>PERMANENT FREE ZONE</b>, focused on working hand in hand with the territorial entities, so that they incorporate in their development plans, all the planning and criteria on the free trade regime in Colombia.</p> <p><b><u>Goal 2:</u></b> Consolidate the 4 existing cargo ports, to be pioneers from the Zofrano Group Free Zone, in export and import from the center of the country to the ports of Urabá.</p> |
|--------------|---|



|   |  |                           |
|---|--|---------------------------|
|   | <b>Goal 3:</b> Consolidate job creation and develop an export vocation for all products and by-products produced in Colombia.  |                           |
| <b>Produce</b>  | Construction of a permanent free zone, an international cargo airport and a freight train from the free zone to the ports of Urabá, with the projection of rail connectivity to the cupica bay in the department of Chocó; in this way we will have a connection between the 2 oceans. |                           |
| <b>Program</b>  | <b>Economic growth and Export</b>  |                           |
| <b>National Development Plan Monitoring Indicator</b> | <b>Measure unit</b>  | <b>Goal</b>               |
|   | Plan   | Execution within the plan |

#### 4. Project Cost

The **ZOFRANO GROUP FREE ZONE** has a total investment cost of: **USD 25'000.000.000 (Twentyfive thousand million dollars) close to \$ 106' Billion colombian pesos**, invested in 4 stages:

1. Construction of 4 plants for pilot tests: dairy pasteurizer and pulverizer, fruit freeze-dryer, organic waste treatment plant and oil extraction plant, includes adaptation and closure of land:

**USD 10,000,000 - \$ 47.000.000.000 Million pesos**

2. Enclosure, adaptation of the land, declaration of Free Zone before the Ministry of Commerce, Industry and Tourism and construction of warehouses:

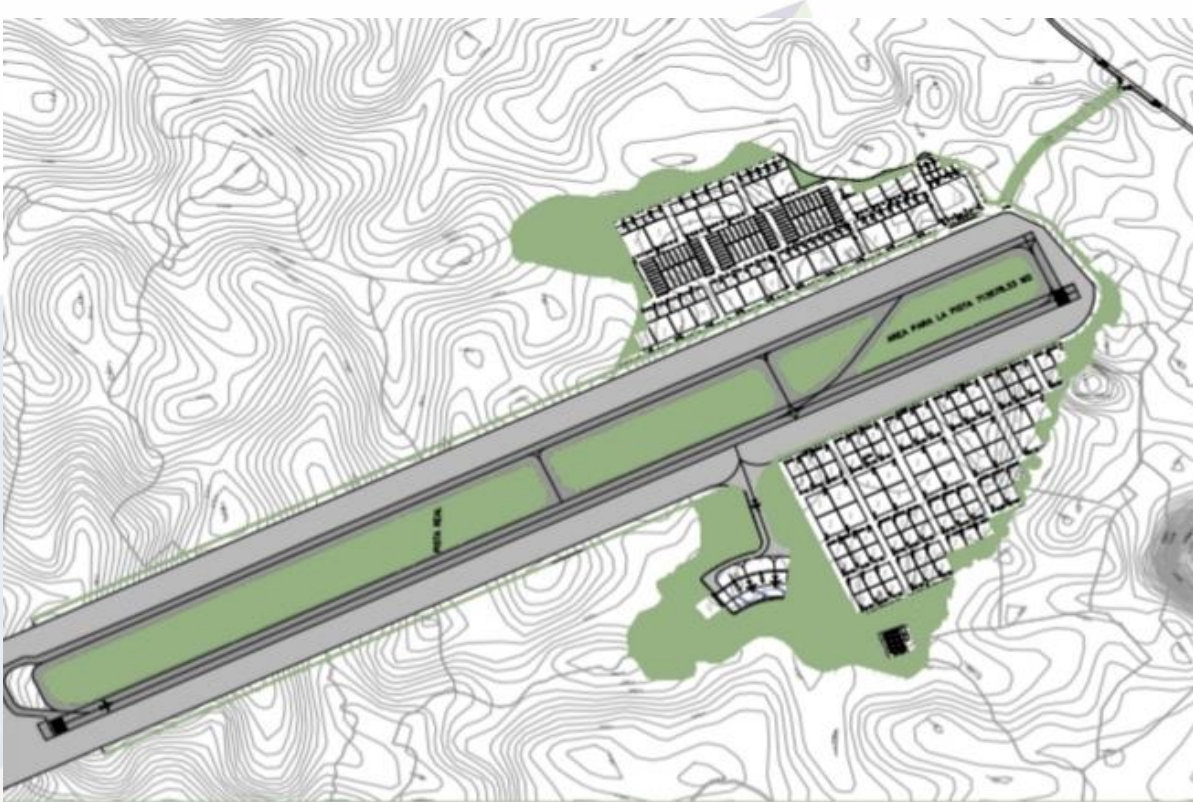
**USD 200,000,000 - \$ 840'000,000,000.**

3. Airport Construction: **USD 700,000,000 - \$ 3.4 Billion Pesos.**

4. Traceability and construction of the Train and cargo terminal, from the **Yarumal North Free Trade Zone**, to Puerto in Turbo - Antioquia:

**USD 21,500,000,000 - \$ 102 'Billions of Colombian pesos - First stage.**





## 5. Affected population, objective and humanitarian development.

### Population Benefited by the Project

Taking into account the need and scope of the project, the population that the project benefits is the entire department, specifically the North, Northeast, Bajo Cauca and Urabá subregions; This if the role of each inhabitant is taken into account in the integral planning of the development and impact that the North Yarumal Free Trade Zone will generate.

Given that the north of the department is 100% dairy and agricultural producer and the Northeast and Bajo Cauca subregion is almost entirely dedicated to mining and livestock exploitation, it turns the North Yarumal Free Zone project, in the Llanos de Cuivá sector, into a strategic epicenter for the settlement of new and large companies.



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## Target population of the intervention

With the construction project of the **ZOFRANO GROUP FREE ZONE**, it is intended to reach the total population of the North, Northeast and lower Cauca subregion of the department of Antioquia, which comprises 33 municipalities and an estimated population of 690,000 inhabitants; the northern zone with 17 municipalities, Northeast 10 Municipalities, and Bajo Cauca 6.

These populations affected by violence and state neglect will benefit the most, since the development of Grupo Zofrano will not only generate employment, but also a social program around it, with humanitarian activities with the construction of schools and colleges, sports fields, health center and comprehensive care programs for the elderly and children in conditions of abandonment and underdevelopment.

Cordially,



**WILLIAM ALEJANDRO VERGARA PEREZ**  
*Legal Representative - General Manager*  
**ZOFRANO GROUP FREE ZONE**

